

SECURITIES ACT

R-015-2023

Registered with the Chief Legislative Counsel

2023-06-09

SYSTEM FEES FOR SEDAR+ REGULATIONS

The Commissioner in Executive Council, under section 168 of the *Securities Act* and every enabling power, makes the attached *System Fees for SEDAR+ Regulations*.

Definitions

1. (1) In these regulations,

"annual information form" means

- (a) an "AIF" as defined by National Instrument 51-102 *Continuous Disclosure Obligations*, or
- (b) an annual information form referred to in Part 9 of National Instrument 81-106 *Investment Fund Continuous Disclosure*; (*notice annuelle*)

"principal regulator" means the principal regulator determined under section 5 of National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)*; (*autorité principale*)

"shelf prospectus" means a prospectus filed under National Instrument 44-102 *Shelf Distributions*; (*prospectus préalable*)

"system fee" means a fee set out in Appendix A or B. (*droits relatifs au système*)

Defined terms

(2) In these regulations, a term referred to in Column 1 of the following table has the meaning ascribed to it in the Instrument referred to in Column 2 opposite that term:

Column 1 Defined Term	Column 2 Instrument
CPC instrument	National Instrument 45-106 <i>Prospectus Exemptions</i>
document	National Instrument 13-103 <i>System for Electronic Data Analysis and Retrieval + (SEDAR+)</i>
long form prospectus	National Instrument 41-101 <i>General Prospectus Requirements</i>
preliminary MJDS prospectus	National Instrument 71-101 <i>The Multijurisdictional Disclosure System</i>
rights offering circular	Section 2.1 of National Instrument 45-106 <i>Prospectus Exemptions</i>
SEDAR+	National Instrument 13-103 <i>System for Electronic Data Analysis and Retrieval + (SEDAR+)</i>

short form prospectus	National Instrument 41-101 <i>General Prospectus Requirements</i>
sponsoring firm	National Instrument 33-109 <i>Registration Information</i>

Other definitions

(3) The definitions in National Instrument 14-101 *Definitions* apply to these regulations.

National Instruments

(4) A reference to a National Instrument in these regulations is a reference to a National Instrument made or to be made as a rule under the Act.

Inconsistency with other instruments

2. For greater certainty, if there is any conflict or inconsistency between this regulation and National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)*, this regulation prevails.

System fees for transmission

3. (1) A person or company described in Column A of Appendix A must pay the corresponding system fee specified in Column C of the Appendix to the person's or company's principal regulator, if the person or company transmits a filing of a type described in Column B of the Appendix.

Exception

(2) Subsection (1) does not apply unless the Superintendent is the person's or company's principal regulator.

Annual registrant system fee

4. On December 31 of each year, a sponsoring firm must, for each individual registrant of the sponsoring firm, pay the system fee specified in Column C of Appendix B to the Superintendent if the Superintendent is the individual registrant's principal regulator on that date.

Means of payment

5. A person or company required to pay a system fee must pay the fee through SEDAR+.

Exemption

6. The Superintendent may grant an exemption from these regulations, in whole or in part, subject to such conditions or restrictions as may be imposed in the exemption.

Transition

7. (1) Despite section 5, a person or company required to pay a system fee under Item 1 of Appendix A or under Appendix B must pay the fee through NRD, as defined in National Instrument 31-102 *National Registration Database*, until National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* requires that the person or company transmit, through SEDAR+, a filing of a type described in Item 1 of Appendix A or in Appendix B.

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Same

(2) Despite section 3, a person or company is not required to pay a system fee under Item 2 of Appendix A until National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* requires that the person or company transmit, through SEDAR+, a filing of a type described in Item 2 of Appendix A.

Repeal

8. Multilateral Instrument 13-102 *System Fees for SEDAR and NRD*, which came into force on October 12, 2013, is repealed.

Coming into force

9. These regulations come into force or are deemed to have come into force on June 9, 2023.

Appendix A

System Fees

In this Appendix,

"application" means a request transmitted through SEDAR+ for a decision of the regulator or securities regulatory authority but, for greater certainty, does not include a pre-filing; (*demande*)

"pre-filing" means a request to consult with the principal regulator regarding the application of securities legislation or securities directions generally or the application of securities legislation or a direction to a particular transaction or matter or proposed transaction or matter. (*dépôt préalable*)

Item	Column A Person or company required to file	Column B Filing Type	Column C System Fee
1	Sponsoring firm – in respect of an individual registrant	Application for registration or reactivation of registration	\$86
2	International dealer or international adviser	Annual notice of reliance on exemption from dealer registration requirement or adviser registration requirement	\$350
3	Investment fund that is a reporting issuer	Annual financial statements	\$525
4	Investment fund	Preliminary, pro forma, or combined preliminary and pro forma long form prospectus	\$2200, regardless of whether the applicable long form prospectus relates to the distribution of the securities of one or more than one investment fund
		Preliminary, pro forma, or combined preliminary and pro forma simplified prospectus	\$2,200, regardless of whether the applicable simplified prospectus relates to the distribution of the securities of one or more than one investment fund
5	Reporting issuer other than an investment fund	Annual financial statements	\$765

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Item	Column A Person or company required to file	Column B Filing Type	Column C System Fee
6	Reporting issuer, other than an investment fund, that is not a short form prospectus issuer	Annual information form	\$430
7	Investment fund that is not a short form prospectus issuer	Annual information form	\$430
8	Reporting issuer that is a short form prospectus issuer	Annual information form	\$2,530
9	Issuer other than an investment fund	Preliminary long form prospectus	\$950
		Preliminary prospectus governed by a CPC instrument	
		Preliminary short form prospectus, preliminary shelf prospectus or preliminary MJDS prospectus	\$1,500
10	All filers	Issuer bid circular filed under Part 2 of National Instrument 62-104 <i>Take-Over Bids and Issuer Bids</i> or take-over bid circular filed under Part 2 of National Instrument 62-104 <i>Take-Over Bids and Issuer Bids</i>	\$350
11	Issuer, other than an investment fund	Rights offering circular	\$1,500
12	All filers	Report of exempt distribution	\$40
13	All filers	Pre-filing that is transmitted through SEDAR+	\$350

