

UTILITY RATES REVIEW COUNCIL ACT

R-024-2006

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2006-10-30

INTERIM RATE IMPOSITION REGULATIONS (OCTOBER, 2006)

Whereas the Minister for the Review Council, with the approval of the Executive Council, has determined that the following special circumstances exist:

- (a) on October 26, 2006, Qulliq Energy Corporation made a request in accordance with subsection 12(1) of the *Utility Rates Review Council Act* to impose a fuel stabilization rider of 7.87 cents per kWh for all classes of customers in Nunavut, and on October 26, 2006, under subsection 12(2) of that Act, the Minister sought the advice of the Utility Rates Review Council on the request;
- (b) fuel prices have continued to experience instability in 2006, with the result that the cost of the fuel purchased and required by Qulliq Energy Corporation to provide services in Nunavut has also increased;

Therefore, the Minister for the Review Council, with the approval of the Executive Council, under subsection 20(1) of the *Utility Rates Review Council Act* and every enabling power, makes the annexed *Interim Rate Imposition Regulations (October, 2006)*.

1. In these regulations,

"Act" means the *Utility Rates Review Council Act*; (*Loi*)

"instruction" means the instruction given under section 16 of the Act to Qulliq Energy Corporation in response to its request; (*instructions*)

"interim rate" means the fuel stabilization rider imposed under section 2; (*taux temporaire*)

"request" means the request by Qulliq Energy Corporation made on October 26, 2006 under subsection 12(1) of the Act to impose a fuel stabilization rider. (*demande*)

2. Qulliq Energy Corporation is permitted to impose, on an interim basis, a fuel stabilization rider of 7.87 cents per kWh for all classes of customers in Nunavut, commencing November 1, 2006 and continuing until the day on which an instruction is given or deemed to be given under section 16 of the Act.

3. (1) If the instruction results in the imposition of a fuel stabilization rider less than the interim rate, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the difference between the total amount paid by the customer pursuant to the interim rate and the total amount the customer would have paid had the lower rate been in effect.

(2) If the instruction results in no fuel stabilization rider, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the total amount paid by the customer pursuant to the interim rate.

4. The *Interim Rate Imposition Regulations (September, 2006)*, established by regulation numbered R-021-2006, are repealed immediately before the interim rate imposed under section 2 has effect.

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