

Chapter 19

WRITE-OFF OF ASSETS AND DEBTS ACT, 2023-2024

(Assented to November 7, 2024)

The Commissioner, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of debts

1. The debts owed to the Government of Nunavut that are listed in Part 1 of the Schedule are written off.

Write-off of assets

2. The assets of the Government of Nunavut that are listed in Part 2 of the Schedule are written off.

Write-off of debts

3. The debts owed to the Nunavut Housing Corporation that are listed in Part 3 of the Schedule are written off.

Write-off of assets

4. The assets of the Nunavut Housing Corporation that are listed in Part 4 of the Schedule are written off.

Write-down of assets

5. The assets of the Nunavut Housing Corporation that are listed in Part 5 of the Schedule are written down.

SCHEDULE

PART 1

(Section 1)

DEBTS WRITTEN OFF

<u>DEBTOR</u>	<u>NATURE OF DEBT</u>		<u>AMOUNT</u>
1. Ilagiiktut Ltd.	Account receivable	\$	111,191.61
2. Qamanittuaq Development Corporation	Account receivable	\$	113,112.98
	TOTAL:	\$	<u>224,304.59</u>

PART 2

(Section 2)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Department of Health – Sanikiluaq old health centre, used as offices and staff housing, destroyed by fire	\$	282,522
2. Department of Community and Government Services – Petroleum Products Division inventory lost due to fuel shrinkage	\$	386,475.75
	TOTAL:	\$ <u>668,997.75</u>

PART 3

(Section 3)

DEBTS WRITTEN OFF

<u>DEBTOR</u>	<u>NATURE OF DEBT</u>		<u>AMOUNT</u>
Estate of deceased mortgagor in			
1. Baker Lake	Loan arrears	\$	40,178.95
2. Coral Harbour	Loan arrears	\$	40,178.95
3. Coral Harbour	Loan arrears	\$	38,629.48
4. Whale Cove	Loan arrears	\$	457,723.84
5. Arctic Bay	Loan arrears	\$	156,588.86

<u>DEBTOR</u>	<u>NATURE OF DEBT</u>	<u>AMOUNT</u>
Estate of deceased mortgagor in		
6. Resolute Bay	Loan arrears	\$ 160,054.38
7. Sanikiluaq	Loan arrears	\$ 52,649.95
8. Kinngait	Loan arrears	\$ 46,817.43
Estate of deceased public housing tenant in		
9. Kinngait	Rent arrears	\$ 24,593.27
10. Kinngait	Rent arrears	\$ 21,519.32
11. Pagnirtung	Rent arrears	\$ 38,218.40
12. Sanikiluaq	Rent arrears	\$ 24,545.19
13. Taloyoak	Rent arrears	\$ 27,447.50
14. Gjoa Haven	Rent arrears	\$ 24,769.24
Public housing tenant in		
15. Cambridge Bay	Rent arrears, statute-barred account	\$ 39,489.47
16. Cambridge Bay	Rent arrears, statute-barred account	\$ 37,616.75
17. Cambridge Bay	Rent arrears, statute-barred account	\$ 32,219.79
18. Gjoa Haven	Rent arrears, statute-barred account	\$ 34,564.03
19. Gjoa Haven	Rent arrears, statute-barred account	\$ 35,607.16
20. Gjoa Haven	Rent arrears, statute-barred account	\$ 23,707.16
21. Taloyoak	Rent arrears, statute-barred account	\$ 62,177.00
22. Taloyoak	Rent arrears, statute-barred account	\$ 36,774.00
23. Arviat	Rent arrears, statute-barred account	\$ 32,981.83
24. Baker Lake	Rent arrears, statute-barred account	\$ 97,688.08
25. Arctic Bay	Rent arrears, statute-barred account	\$ 25,800.00
26. Arctic Bay	Rent arrears, statute-barred account	\$ 25,343.00
27. Igloolik	Rent arrears, statute-barred account	\$ 196,922.00
28. Igloolik	Rent arrears, statute-barred account	\$ 40,267.57
29. Igloolik	Rent arrears, statute-barred account	\$ 29,884.00
30. Igloolik	Rent arrears, statute-barred account	\$ 22,101.52

<u>DEBTOR</u>	<u>NATURE OF DEBT</u>	<u>AMOUNT</u>
Public housing tenant in		
31. Iqaluit	Rent arrears, statute-barred account	\$ 57,367.64
32. Iqaluit	Rent arrears, statute-barred account	\$ 28,228.56
33. Iqaluit	Rent arrears, statute-barred account	\$ 26,838.08
34. Iqaluit	Rent arrears, statute-barred account	\$ 21,146.85
35. Kinngait	Rent arrears, statute-barred account	\$ 31,941.17
36. Pond Inlet	Rent arrears, statute-barred account	\$ 38,666.10
37. Pond Inlet	Rent arrears, statute-barred account	\$ 30,011.37
38. Qikiqtarjuak	Rent arrears, statute-barred account	\$ 94,734.00
39. Sanirajak	Rent arrears, statute-barred account	\$ 43,181.50
40. Sanirajak	Rent arrears, statute-barred account	\$ 20,309.80
TOTAL:		\$ <u>2,319,483.19</u>

PART 4

(Section 4)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Nunavut Housing Corporation – 12 physical assets	\$ 221,550
TOTAL:	\$ <u>221,550</u>

PART 5

(Section 5)

ASSETS WRITTEN DOWN

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Nunavut Housing Corporation – 105 physical assets	\$ 784,305
TOTAL:	\$ <u>784,305</u>