

Chapter 6

WRITE-OFF OF ASSETS AND DEBTS ACT, 2020-2021

(Assented to June 13, 2022)

The Commissioner, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of debts

1. The debts owed to the Nunavut Arctic College that are listed in Part 1 of the Schedule are written off.

Write-off of assets

2. The assets of the Government of Nunavut that are listed in Part 2 of the Schedule are written off.

Write-off of assets

3. The assets of the Nunavut Housing Corporation that are listed in Part 3 of the Schedule are written off.

Write-down of assets

4. The assets of the Nunavut Housing Corporation that are listed in Part 4 of the Schedule are written down.

SCHEDULE

PART 1

(Section 1)

DEBTS WRITTEN OFF

<u>NATURE OF DEBT</u>		<u>AMOUNT</u>
1. Nunavut Arctic College – Kivalliq Mine Training Society debts	\$	113,982.03
	TOTAL: \$	<u>113,982.03</u>

PART 2

(Section 2)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Community and Government Services – Petroleum Products Division annual fuel shrinkage	\$	406,203.42
	TOTAL: \$	<u>406,203.42</u>

PART 3

(Section 3)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Nunavut Housing Corporation – 1 physical asset	\$	20,402.00
	TOTAL: \$	<u>20,402.00</u>

PART 4

(Section 4)

ASSETS WRITTEN DOWN

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Nunavut Housing Corporation – 8 physical assets	\$ 302,392.00
TOTAL:	\$ <u>302,392.00</u>