

UTILITY RATES REVIEW COUNCIL ACT

R-003-2006

Registered with the Registrar of Regulations

2006-03-10

INTERIM RATE IMPOSITION REGULATIONS, 2006

Whereas the Minister for the Review Council, with the approval of the Executive Council, has determined that the following special circumstances exist:

- (a) on February 17, 2006, Qulliq Energy Corporation made a request in accordance with subsection 12(1) of the *Utility Rates Review Council Act* that a fuel stabilization rider be imposed, and on February 24, 2006 under subsection 12(2) of that Act, the Minister sought the advice of the Utility Rates Review Council on the request;
- (b) fuel prices have increased sharply, with the result that the cost of the fuel purchased and required by Qulliq Energy Corporation to provide services in Nunavut has also increased sharply;
- (c) the imposition of a fuel stabilization rider, on an interim basis, will likely reduce the impact on most Nunavummiut because the total amount required to be collected can be paid at a lower rate when it is spread over a greater period of time;

Therefore, the Minister for the Review Council, with the approval of the Executive Council, under subsection 20(1) of the *Utility Rates Review Council Act* and every enabling power, makes the annexed *Interim Rate Imposition Regulations, 2006*.

1. In these regulations,

"Act" means the *Utility Rates Review Council Act*; (*Loi*)

"instruction" means the instruction given under section 16 of the Act to Qulliq Energy Corporation in response to its request, made on February 17, 2006 under subsection 12(1) of the Act, to impose a fuel stabilization rider; (*instructions*)

"interim rate" means the fuel stabilization rider imposed under section 2. (*taux temporaire*)

2. Qulliq Energy Corporation is permitted to impose, on an interim basis, a fuel stabilization rider of 3.98 cents per kWh for all classes of customers in Nunavut, commencing April 1, 2006 and continuing until the earlier of September 30, 2006 and the day on which an instruction is given under section 16 of the Act.

3. (1) If the instruction results in the imposition of a fuel stabilization rider less than the interim rate, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the difference between the total amount paid by the customer pursuant to the interim rate and the total amount the customer would have paid had the lower rate been in effect.

(2) If the instruction results in no fuel stabilization rider, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the total amount paid by the customer pursuant to the interim rate.