

## Chapter 19

### AN ACT TO AMEND THE INCOME TAX ACT

(Assented to November 5, 2003)

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

1. **The *Income Tax Act* is amended by this Act.**
2. **Section 2.11 is amended by the addition of the following:**

Minimum thresholds for 2004

(3) Each of the amounts of \$31,677, \$63,354 and \$103,000 referred to in subsection (2) is deemed, for the purposes of applying subsection (2) to the 2004 taxation year, to be equal to the greater of

- (a) the amount that would be used for the 2004 taxation year if this section were read without reference to this subsection, and
- (b) in the case of
  - (i) the amount of \$31,677, \$35,000,
  - (ii) the amount of \$63,354, \$70,000, and
  - (iii) the amount of \$103,000, \$113,804.