

Chapter 16

AN ACT TO AMEND THE NORTHWEST TERRITORIES BUSINESS CREDIT CORPORATION ACT (Assented to November 5, 2003)

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

1. **The *Northwest Territories Business Credit Corporation Act* is amended by this Act.**
2. **The title is repealed and the following substituted:**

"NUNAVUT BUSINESS CREDIT CORPORATION ACT"
3. **The Act is further amended by**
 - (a) **striking out "the Northwest Territories" wherever it occurs and substituting "Nunavut";**
 - (b) **striking out "the Territories" wherever it occurs and substituting "Nunavut";**
 - (c) **striking out "Government of the Northwest Territories" wherever it occurs and substituting "Government of Nunavut".**
4. **Section 1 is amended by**
 - (a) **repealing paragraph (d) in the definition of "business enterprise" and substituting the following:**

(d) a corporation incorporated under Part II of the *Canada Corporations Act* and commonly known as a community futures organization; or
 - (e) an individual; (*entreprise commerciale*)

and

 - (b) **striking out "Northwest Territories Business Credit Corporation" in the definition of "Corporation" and substituting "Nunavut Business Credit Corporation".**
5. **Section 2 is amended by striking out "Northwest Territories Business Credit Corporation" and substituting "Nunavut Business Credit Corporation".**