Chapter 10

WRITE-OFF OF ASSETS ACT, 2013-2014

(Assented to November 6, 2014)

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of assets

1. The assets of the Government of Nunavut that are listed in Part 1 of the Schedule are written off.

Write-off of assets

2. The assets of the Nunavut Housing Corporation that are listed in Part 2 of the Schedule are written off.

Write-down of assets

3. The assets of the Nunavut Housing Corporation that are listed in Part 3 of the Schedule are written down.

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SCHEDULE

PART 1

(Section 1)

ASSETS WRITTEN-OFF

NATURE OF ASSET

AMOUNT

1. Petroleum products inventory lost due to fuel shrinkage

\$ 287,317.40

TOTAL:

\$ 287,317.40

PART 2

(Section 2)

ASSETS WRITTEN-OFF

NATURE OF ASSET

AMOUNT

1. 8 housing units

\$ 277,071.44

TOTAL:

<u>\$ 277,071.44</u>

PART 3

(Section 3)

ASSETS WRITTEN-DOWN

NATURE OF ASSET

<u>AMOUNT</u>

1. 2 housing units

\$ 199,309.03

TOTAL: \$199,309.03

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