

## **Chapter 9**

### **WRITE-OFF OF ASSETS ACT, No. 1, 2011-2012**

*(Assented to March 19, 2013)*

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

#### Write-off of assets

**1.** The assets of the Government of Nunavut that are listed in Part 1 of the Schedule are written off.

#### Write-off of assets

**2.** The assets of the Nunavut Housing Corporation that are listed in Part 2 of the Schedule are written off.

SCHEDULE

PART 1

*(Section 1)*

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Petroleum products inventory lost due to evaporation and shrinkage	\$	813,165.00
2. Nunavut Development Corporation inventory markdown and write-off		25,180.03
	<b>TOTAL: \$</b>	<b><u>838,345.03</u></b>

PART 2

*(Section 2)*

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. 4 housing units	\$	102,176.17
	<b>TOTAL: \$</b>	<b><u>102,176.17</u></b>