

## **Chapter 30**

### **WRITE-OFF OF ASSETS AND DEBTS ACT, 2003-2004**

*(Assented to December 5, 2003)*

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

#### Write-off of assets

- 1.** The assets of the Nunavut Development Corporation that are listed in Part 1 of the Schedule are written off.

#### Write-off of debts

- 2.** The debts owed to the Government of Nunavut and to Nunavut Arctic College that are listed in Part 2 of the Schedule are written off.

## SCHEDULE

## PART 1

## ASSETS WRITTEN-OFF

|    | <u>NATURE OF ASSET</u>           | <u>AMOUNT</u>       |
|----|----------------------------------|---------------------|
| 1. | Retail arts and crafts inventory | \$ 49,096.23        |
|    | <b>TOTAL:</b>                    | <u>\$ 49,096.23</u> |

## PART 2

## DEBTS WRITTEN-OFF

|     | <u>DEBTOR</u>  | <u>CREDITOR</u>                       | <u>NATURE OF DEBT</u> | <u>AMOUNT</u>        |
|-----|--|---------------------------------------|-----------------------|----------------------|
| 1.  | Department of Education and Culture, Government of the Northwest Territories | Nunavut Arctic College                | Accountable advance   | \$ 32,000.00         |
| 2.  | Department of Renewable Resources, Government of the Northwest Territories   | Nunavut Arctic College                | Accountable Advance   | \$55,732.00          |
| 3.  | Kitikmeot Divisional Board of Education                                      | Nunavut Arctic College                | Accountable advance   | \$ 56,879.02         |
| 4.  | Kitikmeot Economic Development Commission                                    | Nunavut Arctic College                | Accountable advance   | \$ 29,811.00         |
| 5.  | Metis Development Corporation  | Department of Public Works            | Rental arrears        | \$ 67, 398.19        |
| 6.  | Pairijait Tigumivik Society  | Department of Education               | Accountable advance   | \$ 50,024.64         |
| 7.  | Nunavut Council of People with Disabilities                                  | Department of Education               | Accountable advance   | \$ 50,000.00         |
| 8.  | Iqaluit District Education Authority   | Department of Education               | 1999 Deficit          | \$ 36,000.00         |
| 9.  | Illagiit Society   | Department of Education               | Accountable advance   | \$ 32,402.65         |
| 10. | University of Saskatchewan   | Department of Sustainable Development | Accountable advance   | \$ 24, 396.05        |
| 11. | Sport North Federation   | Department of Education               | Salary recovery       | \$ 23, 918.74        |
|     |  |                                       | <b>TOTAL:</b>         | <u>\$ 458,562.29</u> |