

PROPERTY ASSESSMENT AND TAXATION ACT

R-025-2024

Registered with the Chief Legislation Counsel

2024-09-09

MILL RATE ESTABLISHMENT ORDER, 2024

The Minister of Finance, under subsections 75(1) and 76.1(3) of the *Property Assessment and Taxation Act*, R.S.N.W.T. 1988,c.P-10, and every enabling power, makes the annexed *Mill Rate Establishment Order, 2024*.

1. The mill rates established by this order apply to the 2024 calendar year.
2. The following general mill rates are established:

| <u>Property Class</u> | <u>Mill rate</u> |
|-----------------------|------------------|
| Class 3 | 14.87 mills |
| Class 4 | 14.87 mills |
| Class 5 | 29.52 mills |
| All other | 5.59 mills |

3. The following education mill rates are established:

| <u>Taxation Area</u> | <u>Mill rate</u> |
|-----------------------|------------------|
| Iqaluit | 0.00 mills |
| General Taxation Area | 0.00 mills |