

PROPERTY ASSESSMENT AND TAXATION ACT

R-018-2024

Registered with the Chief Legislative Counsel

2024-07-4

PROPERTY ASSESSMENT REGULATIONS, amendment

The Minister, under section 117 of the *Property Assessment and Taxation Act* and every enabling power, makes the annexed amendments to the *Property Assessment Regulations*.

1. These regulations amend Schedule 1 to the *Property Assessment Regulations*.
2. Section 1.180.050 is amended by adding the values in Row 2 to the end of the table containing the headings in Row 1:

Base Year of General Assessment	Residences Factor	Commercial Institutional Factor	Steel Factor	Warehouses Workshops Storage Factor
2023	5.77	2.83	3.07	2.87

3. (1) This section amends section 1.190.050.
- (2) The values in Row 2 are added to the end of the table containing the headings in Row 1:

Year of Construction	Frame Factor	Masonry Veneer Factor	Masonry Wood Factor	Masonry Concrete Factor	Masonry Steel Factor
2023	0.173	0.174	0.359	0.357	0.354

- (3) The values in Row 2 are added to the end of the table containing the headings in Row 1:

Year of Construction	Frame Factor	Steel Factor	Masonry Wood (A) Factor	Masonry Concrete (A) Factor	Masonry Steel (A) Factor
2023	0.349	0.326	0.354	0.364	0.353