

PROPERTY ASSESSMENT AND TAXATION ACT

R-012-2003

Registered with the Registrar of Regulations

2003-08-07

PROPERTY ASSESSMENT REGULATIONS, amendment

The Commissioner, on the recommendation of the Minister, under section 117 of the *Property Assessment and Taxation Act* and every enabling power, orders as follows:

1. The *Property Assessment Regulations*, R.R.N.W.T. 1990, c.P-7, as duplicated for Nunavut and amended, are amended by these regulations.

2. Section 1 is amended by repealing the definition of "base year" and substituting the following:

"base year" means, in respect of a general assessment, the calendar year two years before the year in which the general assessment year ended; (*année de base*)