FINANCIAL ADMINISTRATION ACT

R-005-2004 Registered with the Registrar of Regulations 2003-03-31

GOVERNMENT CONTRACT REGULATIONS, amendment

The Commissioner, on the recommendation of the Financial Management Board, under section 107 of the *Financial Administration Act* and every enabling power, orders as follows:

1. The definition of "Business Incentive Policy" in section 1 of the *Government Contract Regulations*, R.R.N.W.T. 1990, c.F-3, as duplicated for Nunavut, is repealed and the following substituted:

"Business Incentive Policy" means the policy entitled the "Nunavummi Nangminiqaqtunik Ikajuuti" or "NNI Policy", approved by the Executive Council on November 21, 2003 to come into effect on April 1, 2004, applying to the design, award, administration and interpretation of contracts, and aimed at implementing the Government of Nunavut's obligations under Article 24 of the Nunavut Land Claims Agreement, and includes any directive made or adopted pursuant to that policy; (politique d'encouragement aux entreprises)

2. These regulations come into force on the later of April 1, 2004 and the day on which they are registered with the Registrar of Regulations.

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