

PROPERTY ASSESSMENT AND TAXATION ACT

R-004-2004

Registered with the Registrar of Regulations

2004-03-05

MILL RATE ESTABLISHMENT ORDER (2003)

The Minister of Finance, under subsection 75(1) and section 76.1 of the *Property Assessment and Taxation Act* and every enabling power, orders as follows:

1. The mill rates established by this order apply to the 2003 calendar year.
2. The following general mill rates are established:

<u>Property Class</u>	<u>General Mill Rate</u>
Class 3	9.76 mills
Class 4	9.76 mills
Class 5	19.39 mills
All other	3.34 mills

3. The following education mill rates are established:

<u>Taxation Area</u>	<u>Education Mill Rate</u>
Iqaluit	2.50 mills
General Taxation Area	3.09 mills