

**UTILITY RATES REVIEW COUNCIL ACT**

R-025-2007

Registered with the Registrar of Regulations

2007-10-30

**INTERIM RATE IMPOSITION REGULATIONS (OCTOBER, 2007)**

Whereas the Minister for the Review Council, with the approval of the Executive Council, has determined that the following special circumstances exist:

- (a) on October 23, 2007, Qulliq Energy Corporation made a request in accordance with subsection 12(1) of the *Utility Rates Review Council Act* to impose a fuel stabilization rider of 6.4 cents per kWh for all classes of customers in Nunavut, and on October 24, 2007, under subsection 12(2) of that Act, the Minister sought the advice of the Utility Rates Review Council on the request;
- (b) the cost of fuel purchased by Qulliq Energy Corporation in the course of the 2007 sealift significantly exceeds the amounts that it will collect on the basis of the tariff imposed pursuant to the instruction of the Minister dated October 6, 2006;
- (c) if the excess cost of the fuel is not collected by imposing a fuel stabilization rider, on an interim basis, from November 1, 2007 until the Utility Rates Review Council reports its recommendation to the Minister, there could be a significant negative impact on the Corporation's financial position or the cost may have to be collected from customers at a higher rate over a shorter period of time, which would have a significant financial impact on customers;

Therefore, the Minister for the Review Council, with the approval of the Executive Council, under subsection 20(1) of the *Utility Rates Review Council Act* and every enabling power, makes the annexed *Interim Rate Imposition Regulations (October, 2007)*.

1. In these regulations,

"Act" means the *Utility Rates Review Council Act*; (*Loi*)

"instruction" means the instruction given or deemed to be given under section 16 of the Act to Qulliq Energy Corporation in response to its request; (*instructions*)

"interim rate" means the fuel stabilization rider imposed under section 2; (*taux temporaire*)

"request" means the request by Qulliq Energy Corporation made on October 23, 2007 under subsection 12(1) of the Act to impose a fuel stabilization rider. (*demande*)

2. Qulliq Energy Corporation is permitted to impose, on an interim basis, a fuel stabilization rider of 6.4 cents per kWh for all classes of customers in Nunavut, commencing November 1, 2007 and continuing until the earlier of October 31, 2008 and the day on which an instruction is given or deemed to be given under section 16 of the Act.

3. (1) If the instruction results in the imposition of a fuel stabilization rider less than the interim rate, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the difference between the total amount paid by the customer pursuant to the interim rate and the total amount the customer would have paid had the lower rate been in effect.

(2) If the instruction results in no fuel stabilization rider, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the total amount paid by the customer pursuant to the interim rate.