

UTILITY RATES REVIEW COUNCIL ACT

R-009-2007

Registered with the Registrar of Regulations

2007-03-15

INTERIM RATE IMPOSITION REGULATIONS (MARCH, 2007)

Whereas the Minister for the Review Council, with the approval of the Executive Council, has determined that the following special circumstances exist:

- (a) on March 2, 2007, Qulliq Energy Corporation made a request in accordance with subsection 12(1) of the *Utility Rates Review Council Act* to reduce the fuel stabilization rider to 6.65 cents per kWh for all classes of customers in Nunavut, and on March 2, 2007, under subsection 12(2) of that Act, the Minister sought the advice of the Utility Rates Review Council on the request;
- (b) the cost of the fuel purchased in late 2006 and required by Qulliq Energy Corporation to provide services in Nunavut was significantly less than expected;
- (c) Qulliq Energy Corporation's rate stabilization fund has a small surplus due to an unexpected increase in energy consumption in late 2006;

Therefore, the Minister for the Review Council, with the approval of the Executive Council, under subsection 20(1) of the *Utility Rates Review Council Act* and every enabling power, makes the annexed *Interim Rate Imposition Regulations (March, 2007)*.

1. In these regulations,

"Act" means the *Utility Rates Review Council Act*; (*Loi*)

"instruction" means the instruction given or deemed to be given under section 16 of the Act to Qulliq Energy Corporation in response to its request; (*instructions*)

"interim rate" means the fuel stabilization rider imposed under section 2; (*taux temporaire*)

"request" means the request by Qulliq Energy Corporation made on March 2, 2007 under subsection 12(1) of the Act to impose a fuel stabilization rider. (*demande*)

2. Qulliq Energy Corporation is permitted to impose, on an interim basis, a fuel stabilization rider of 6.65 cents per kWh for all classes of customers in Nunavut, commencing April 1, 2007 and continuing until the earlier of October 31, 2007 and the day on which an instruction is given or deemed to be given under section 16 of the Act.

3. (1) If the instruction results in the imposition of a fuel stabilization rider less than the interim rate, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the difference between the total amount paid by the customer pursuant to the interim rate and the total amount the customer would have paid had the lower rate been in effect.

(2) If the instruction results in no fuel stabilization rider, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the total amount paid by the customer pursuant to the interim rate.