

UTILITY RATES REVIEW COUNCIL ACT

R-017-2008

Registered with the Registrar of Regulations

2008-06-23

INTERIM RATE IMPOSITION REGULATIONS (JUNE 2008)

Whereas the Minister for the Review Council, with the approval of the Executive Council, has determined that the following special circumstances exist:

- (a) on February 14, 2008, the responsible Minister gave an instruction under section 16 of the Act to Qulliq Energy Corporation to impose a fuel stabilization rider of 6.4 cents per kWh for all classes of customers in Nunavut until October 31, 2008;
- (b) on June 20, 2008, Qulliq Energy Corporation made a request in accordance with subsection 12(1) of the *Utility Rates Review Council Act* to impose a total fuel stabilization rider of 12.52 cents per kWh for all classes of customers in Nunavut, and on June 20, 2008, under subsection 12(2) of that Act, the Minister sought the advice of the Utility Rates Review Council on the request;
- (c) fuel prices have increased sharply in 2008, with the result that the cost of the fuel purchased and required by Qulliq Energy Corporation to provide services in Nunavut has also increased sharply;
- (d) the imposition of a fuel stabilization rider, on an interim basis, will likely reduce the impact on most Nunavummiut because the total amount required to be collected can be paid at a lower rate when it is spread over a greater period of time;

Therefore, the Minister for the Review Council, with the approval of the Executive Council, under subsection 20(1) of the *Utility Rates Review Council Act* and every enabling power, makes the annexed *Interim Rate Imposition Regulations (June 2008)*.

1. In these regulations,

"Act" means the *Utility Rates Review Council Act*; (*Loi*)

"instruction" means the instruction given under section 16 of the Act to Qulliq Energy Corporation in response to its request, made on June 20, 2008 under subsection 12(1) of the Act, to impose a fuel stabilization rider; (*instructions*)

"interim rate" means the fuel stabilization rider imposed under section 2. (*taux temporaire*)

2. Qulliq Energy Corporation is permitted to impose, on an interim basis, the following:

- (a) an additional fuel stabilization rider of 6.12 cents per kWh for all classes of customers in Nunavut, commencing July 1, 2008 and continuing until the earlier of October 31, 2008 and the day on which an instruction is given; and
- (b) if no instruction is given before November 1, 2008, a fuel stabilization rider of 12.52 cents per kWh for all classes of customers in Nunavut, commencing November 1, 2008 and continuing until the earlier of January 31, 2009 and the day on which an instruction is given.

3. (1) If the instruction results in the imposition of a fuel stabilization rider less than the interim rate, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the difference between the total amount paid by the customer pursuant to the interim rate and the total amount the customer would have paid had the lower rate been in effect.

(2) If the instruction results in no fuel stabilization rider, Qulliq Energy Corporation shall, as soon as practicable, credit every customer an amount equal to the total amount paid by the customer pursuant to the interim rate.