

FINANCIAL ADMINISTRATION ACT
R-011-2009
Registered with the Registrar of Regulations
2009-05-15

GUARANTEES AND INDEMNITIES REGULATIONS, amendment

The Commissioner, on the recommendation of the Financial Management Board, under section 107 of the *Financial Administration Act* and every enabling power, makes the annexed amendment to the *Guarantees and Indemnities Regulations*, R.R.N.W.T. 1990,c.F-4, as duplicated for Nunavut by section 29 of the *Nunavut Act*.

1. The *Guarantees and Indemnities Regulations*, R.R.N.W.T. 1990,c.F-4, as duplicated for Nunavut by section 29 of the *Nunavut Act*, are amended by these regulations.

2. (1) That portion of section 2 preceding paragraph (a) is amended by striking out "Government of the Northwest Territories" and substituting "Government of Nunavut".

(2) Paragraph 2(c) is repealed and the following substituted:

(c) the government of a province or territory.

3. Section 4 is repealed and the following substituted:

4. Contracts that contain a guarantee or indemnity by a public agency are exempt from the operation of sections 86 and 87 of the Act where the guarantee or indemnity is made in favour of

- (a) the Government of Nunavut;
- (b) the Government of Canada; or
- (c) the Canada Mortgage and Housing Corporation.