

**EXEMPTIONS ACT**

R-006-2006

Registered with the Registrar of Regulations

2006-05-26

**EXEMPTIONS REGULATIONS**

The Commissioner, on the recommendation of the Minister, under section 11 of the *Exemptions Act* and every enabling power, makes the annexed *Exemptions Regulations*.

1. The prescribed amount referred to paragraph 2(1)(f) of the Act is \$35,000.
2. (1) In this section, a debtor's net pay is determined by deducting the following from the wages or salary payable to the debtor:
  - (a) income tax paid by the debtor;
  - (b) Canada Pension Plan contributions paid by the debtor;
  - (c) Employment Insurance contributions paid by the debtor.

(2) The amount of wages and salary exempt from attachment by garnishment under paragraph 9(1)(a) of the Act is the higher of

  - (a) \$1,500, plus an additional \$300 per month per dependant; or
  - (b) 70% of the debtor's net pay per month to a maximum of \$3,500 per month, plus an additional \$300 per month per dependant.
3. These regulations come into force on the later of June 1, 2006, and the day these regulations are registered with the Registrar of Regulations.