

Chapter 19

AN ACT TO AMEND THE LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES ACT AND THE SUPPLEMENTARY RETIRING ALLOWANCES ACT

(Assented to June 8, 2017)

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

1. Subsection 4(6) of the *Legislative Assembly Retiring Allowances Act* is repealed and the following substituted:

Frequency of valuation

(6) The actuary

- (a) shall value the liabilities under this Act as at April 1 following each general election;
- (b) may value the liabilities under this Act as at any other day; and
- (c) shall provide a report of every valuation under this subsection to the Management and Services Board.

2. Subsection 4(5) of the *Supplementary Retiring Allowances Act* is repealed and the following substituted:

Frequency of valuation

(5) The actuary

- (a) shall value the liabilities under this Act as at April 1 following each general election;
- (b) may value the liabilities under this Act as at any other day; and
- (c) shall provide a report of every valuation under this subsection to the Management and Services Board.