

Chapter 7

WRITE-OFF OF ASSETS AND DEBTS ACT, 2004-2005

(Assented to March 22, 2005)

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of assets

- 1.** The assets of the Nunavut Development Corporation that are listed in Part 1 of the Schedule are written off.

Write-off of debts

- 2.** The debts owed to the Government of Nunavut that are listed in Part 2 of the Schedule are written off.

SCHEDULE

PART 1

ASSETS WRITTEN-OFF

	<u>NATURE OF ASSET</u>	AMOUNT
1.	Retail arts and crafts inventory	\$ 55,931
	TOTAL:	\$ 55,931

PART 2

DEBTS WRITTEN-OFF

	<u>DEBTOR</u>	<u>CREDITOR</u>	<u>NATURE OF DEBT</u>	<u>AMOUNT</u>
1.	Hamlet of Qikiqtarjuaq	Department of Community Government and Transportation	Accountable advance	\$ 43,503.66
2.	Hamlet of Qikiqtarjuaq	Department of Community Government and Transportation	Recovery of staff housing costs	25,515.00
3.	Hamlet of Qikiqtarjuaq	Department of Community Government and Transportation	Recovery of costs	20,019.43
4.	Keewatin Divisional Education Council	Department of Education	Recovery of removal costs	56,154.55
5.	Baffin Regional Health and Social Services Board	Department of Health and Social Services	Recovery of maintenance costs for 1999-2000	23,487.52
6.	Nunavut Arctic Sports Association	Department of Community Government and Transportation	Accountable advance	21,200.00
			TOTAL:	\$ 189,880.16

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