

Chapter 30

WRITE-OFF OF ASSETS AND DEBTS ACT, 2016-2017

(Assented to September 19, 2017)

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of assets

1. The assets of the Government of Nunavut that are listed in Part 1 of the Schedule are written off.

Write-off of assets

2. The assets of the Government of Nunavut that are listed in Part 2 of the Schedule are written off.

Write-off of assets

3. The assets of the Government of Nunavut that are listed in Part 3 of the Schedule are written off.

Write-off of assets

4. The assets of the Nunavut Housing Corporation that are listed in Part 4 of the Schedule are written off.

Write-off of debts

5. The debts owed to the Nunavut Housing Corporation that are listed in Part 5 of the Schedule are written off.

Write-off of assets

6. The assets of the Qulliq Energy Corporation that are listed in Part 6 of the Schedule are written off.

Write-off of assets

7. The assets of the Qulliq Energy Corporation that are listed in Part 7 of the Schedule are written off.

SCHEDULE

PART 1 *(Section 1)*

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Kugaardjuk Ilihakvik	\$	6,023,747.00
	TOTAL: \$	<u>6,023,747.00</u>

PART 2 *(Section 2)*

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Arviat New Middle School	\$	1,264,422.00
	TOTAL: \$	<u>1,264,422.00</u>

PART 3 *(Section 3)*

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Petroleum products inventory lost due to fuel shrinkage	\$	168,600.70
	TOTAL: \$	<u>168,600.70</u>

PART 4 *(Section 4)*

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. 13 housing units	\$	954,238.00
	TOTAL: \$	<u>954,238.00</u>

PART 5 *(Section 5)*

DEBTS WRITTEN-OFF

<u>NATURE OF DEBTS</u>		<u>AMOUNT</u>
1. Deceased tenant balances	\$	236,396.34
	TOTAL: \$	<u>236,396.34</u>

PART 6

(Section 6)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Generator engine in Clyde River	\$	155,481.02
	TOTAL: \$	<u>155,481.02</u>

PART 7

(Section 7)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Clyde River generator	\$	109,798.58
	TOTAL: \$	<u>109,798.58</u>